

Schedule “F”
Budget

**PROPOSED ANNUAL OPERATING BUDGET
REVELSTOKE RESORT
PREPARED NOVEMBER 2024**

**PROPOSED
BUDGET**

INCOME

Strata Fees	22,174.13
Interest Income	0.00
Other Income	2,217.41
TOTAL INCOME	24,391.54

GENERAL EXPENSES

Insurance	5,000.00
Insurance Appraisal	600.00
Management	2,080.00
Professional Fees	500.00
Administration & Portal	750.00
Tax Returns	750.00
Bank Charges	156.00
TOTAL GENERAL EXPENSES	9,836.00

BUILDING EXPENSES

Repairs and Maintenance	1,500.00
Landscaping	1,500.00
Fire Inspection / Backflow Testing	500.00
Common Lot Expense	839.13
Snow Removal	1,500.00
TOTAL BUILDING EXPENSES	5,839.13

UTILITIES

Electricity	1,800.00
Garbage & Recycle	4,200.00
Water & Sewer	499.00
TOTAL UTILITIES	6,499.00

STRATA RESERVE FUNDS

Contingency Reserve Fund	2,217.41
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DEVELOPER RESERVE FUNDS

Developer Contribution to CRF	2,217.41
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*One-time developer contribution to CRF, 10% of all phases budget

TOTAL RESERVE FUNDS	4,434.83
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TOTAL EXPENSES & RESERVES	24,391.54
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SURPLUS / (DEFICIT)	0.00
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**REVELSTOKE RESORT
PROPOSED STRATA FEE SCHEDULE
PHASE 1**

Unit No.	Strata Lot	Unit Entitlement	Operating Fund Contributions	Contingency Reserve Fund Contributions	Total Annual Strata Fees	Approved Monthly Strata Fees
	1	1	\$ 5,543.53	\$ 554.35	\$6,097.89	\$508.16
	2	1	\$ 5,543.53	\$ 554.35	\$6,097.89	\$508.16
	3	1	\$ 5,543.53	\$ 554.35	\$6,097.89	\$508.16
	4	1	\$ 5,543.53	\$ 554.35	\$6,097.89	\$508.16
NA	Developer CRF Contribution			\$ 2,217.41		
TOTALS		4	\$ 22,174.13	\$ 4,434.83	\$ 24,391.54	\$ 2,032.63

**PROPOSED ANNUAL OPERATING BUDGET
REVELSTOKE RESORT
PREPARED NOVEMBER 2024**

**PROPOSED
BUDGET**

INCOME

Strata Fees	35,554.13
Interest Income	0.00
Other Income	3,555.41
TOTAL INCOME	39,109.54

GENERAL EXPENSES

Insurance	10,000.00
Insurance Appraisal	600.00
Management	4,160.00
Professional Fees	500.00
Administration & Portal	750.00
Tax Returns	750.00
Bank Charges	156.00
TOTAL GENERAL EXPENSES	16,916.00

BUILDING EXPENSES

Repairs and Maintenance	3,000.00
Landscaping	3,000.00
Fire Inspection / Backflow Testing	500.00
Common Lot Expense	839.13
Snow Removal	3,000.00

TOTAL BUILDING EXPENSES	10,339.13
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UTILITIES

Electricity	3,600.00
Garbage & Recycle	4,200.00
Water & Sewer	499.00
TOTAL UTILITIES	8,299.00

STRATA RESERVE FUNDS

Contingency Reserve Fund	3,555.41
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TOTAL RESERVE FUNDS	3,555.41
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TOTAL EXPENSES & RESERVES	39,109.54
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SURPLUS / (DEFICIT)	0.00
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**REVELSTOKE RESORT
PROPOSED STRATA FEE SCHEDULE
PHASE 1**

Unit No.	Strata Lot	Unit Entitlement	Operating Fund Contributions	Contingency Reserve Fund Contributions	Total Annual Strata Fees	Approved Monthly Strata Fees
	1	1	\$ 4,444.27	\$ 444.43	\$4,888.69	\$407.39
	2	1	\$ 4,444.27	\$ 444.43	\$4,888.69	\$407.39
	3	1	\$ 4,444.27	\$ 444.43	\$4,888.69	\$407.39
	4	1	\$ 4,444.27	\$ 444.43	\$4,888.69	\$407.39
	5	1	\$ 4,444.27	\$ 444.43	\$4,888.69	\$407.39
	6	1	\$ 4,444.27	\$ 444.43	\$4,888.69	\$407.39
	7	1	\$ 4,444.27	\$ 444.43	\$4,888.69	\$407.39
	8	1	\$ 4,444.27	\$ 444.43	\$4,888.69	\$407.39
TOTALS		8	\$ 35,554.13	\$ 3,555.41	\$39,109.54	\$3,259.13

**PROPOSED ANNUAL OPERATING BUDGET
REVELSTOKE RESORT
PREPARED NOVEMBER 2024**

**PROPOSED
BUDGET**

INCOME

Strata Fees	53,134.13
Interest Income	0.00
Other Income	5,313.41
TOTAL INCOME	58,447.54

GENERAL EXPENSES

Insurance	15,000.00
Insurance Appraisal	600.00
Management	6,240.00
Professional Fees	500.00
Administration & Portal	750.00
Tax Returns	750.00
Bank Charges	156.00
TOTAL GENERAL EXPENSES	23,996.00

BUILDING EXPENSES

Repairs and Maintenance	4,500.00
Landscaping	4,500.00
Fire Inspection / Backflow Testing	500.00
Common Lot Expense	839.13
Snow Removal	4,500.00

TOTAL BUILDING EXPENSES	14,839.13
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UTILITIES

Electricity	5,400.00
Garbage & Recycle	8,400.00
Water & Sewer	499.00
TOTAL UTILITIES	14,299.00

STRATA RESERVE FUNDS

Contingency Reserve Fund	5,313.41
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TOTAL RESERVE FUNDS	5,313.41
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TOTAL EXPENSES & RESERVES	58,447.54
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SURPLUS / (DEFICIT)	0.00
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**REVELSTOKE RESORT
PROPOSED STRATA FEE SCHEDULE
PHASE 1**

Unit No.	Strata Lot	Unit Entitlement	Operating Fund Contributions	Contingency Reserve Fund Contributions	Total Annual Strata Fees	Approved Monthly Strata Fees
	1	1	\$ 4,427.84	\$ 442.78	\$4,870.63	\$405.89
	2	1	\$ 4,427.84	\$ 442.78	\$4,870.63	\$405.89
	3	1	\$ 4,427.84	\$ 442.78	\$4,870.63	\$405.89
	4	1	\$ 4,427.84	\$ 442.78	\$4,870.63	\$405.89
	5	1	\$ 4,427.84	\$ 442.78	\$4,870.63	\$405.89
	6	1	\$ 4,427.84	\$ 442.78	\$4,870.63	\$405.89
	7	1	\$ 4,427.84	\$ 442.78	\$4,870.63	\$405.89
	8	1	\$ 4,427.84	\$ 442.78	\$4,870.63	\$405.89
	9	1	\$ 4,427.84	\$ 442.78	\$4,870.63	\$405.89
	10	1	\$ 4,427.84	\$ 442.78	\$4,870.63	\$405.89
	11	1	\$ 4,427.84	\$ 442.78	\$4,870.63	\$405.89
	12	1	\$ 4,427.84	\$ 442.78	\$4,870.63	\$405.89
TOTALS		12	\$ 53,134.13	\$ 5,313.41	\$58,447.54	\$4,870.63

**PROPOSED ANNUAL OPERATING BUDGET
REVELSTOKE RESORT
PREPARED NOVEMBER 2024**

**PROPOSED
BUDGET**

INCOME

Strata Fees	66,514.13
Interest Income	0.00
Other Income	6,651.41
TOTAL INCOME	73,165.54

GENERAL EXPENSES

Insurance	20,000.00
Insurance Appraisal	600.00
Management	8,320.00
Professional Fees	500.00
Administration & Portal	750.00
Tax Returns	750.00
Bank Charges	156.00
TOTAL GENERAL EXPENSES	31,076.00

BUILDING EXPENSES

Repairs and Maintenance	6,000.00
Landscaping	6,000.00
Fire Inspection / Backflow Testing	500.00
Common Lot Expense	839.13
Snow Removal	6,000.00

TOTAL BUILDING EXPENSES	19,339.13
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UTILITIES

Electricity	7,200.00
Garbage & Recycle	8,400.00
Water & Sewer	499.00
TOTAL UTILITIES	16,099.00

STRATA RESERVE FUNDS

Contingency Reserve Fund	6,651.41
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TOTAL RESERVE FUNDS	6,651.41
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TOTAL EXPENSES & RESERVES	73,165.54
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SURPLUS / (DEFICIT)	0.00
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**REVELSTOKE RESORT
PROPOSED STRATA FEE SCHEDULE
PHASE 1**

Unit No.	Strata Lot	Unit Entitlement	Operating Fund Contributions	Contingency Reserve Fund Contributions	Total Annual Strata Fees	Approved Monthly Strata Fees
	1	1	\$ 4,157.13	\$ 415.71	\$4,572.85	\$381.07
	2	1	\$ 4,157.13	\$ 415.71	\$4,572.85	\$381.07
	3	1	\$ 4,157.13	\$ 415.71	\$4,572.85	\$381.07
	4	1	\$ 4,157.13	\$ 415.71	\$4,572.85	\$381.07
	5	1	\$ 4,157.13	\$ 415.71	\$4,572.85	\$381.07
	6	1	\$ 4,157.13	\$ 415.71	\$4,572.85	\$381.07
	7	1	\$ 4,157.13	\$ 415.71	\$4,572.85	\$381.07
	8	1	\$ 4,157.13	\$ 415.71	\$4,572.85	\$381.07
	9	1	\$ 4,157.13	\$ 415.71	\$4,572.85	\$381.07
	10	1	\$ 4,157.13	\$ 415.71	\$4,572.85	\$381.07
	11	1	\$ 4,157.13	\$ 415.71	\$4,572.85	\$381.07
	12	1	\$ 4,157.13	\$ 415.71	\$4,572.85	\$381.07
	13	1	\$ 4,157.13	\$ 415.71	\$4,572.85	\$381.07
	14	1	\$ 4,157.13	\$ 415.71	\$4,572.85	\$381.07
	15	1	\$ 4,157.13	\$ 415.71	\$4,572.85	\$381.07
	16	1	\$ 4,157.13	\$ 415.71	\$4,572.85	\$381.07
TOTALS		16	\$ 66,514.13	\$ 6,651.41	\$73,165.54	\$6,097.13